

Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee as on 17th October, 2023

S. No.	Name of the Listed Entity (ISIN)	Covenants / terms of issue (if any) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further action taken, if any
							In detecting the breach	In intimation		
1	Pride Properties Private Limited INE0L9G07010	No information/confirmation/intimation received for the interest payment due on 28th March, 2023		28-Mar-23	28-Mar-23	28-Mar-23	NA	NA	NA	1. Information to CRA, Depository, Stock Exchange and SEBI 2. Following-up with the Issuer Company 3. Initiated Independent assessment for the status of payment.
2	Pride Properties Private Limited INE0L9G07010	Interest Due on 28th June, 2023 in accordance with terms agreed by debenture holder pursuant to default in interest payment by issuer on March 28, 2023. However, only Part payment of Interest made by issuer & the Issuer has sought time till 30th August, 2023 for Balance payment.		28-Jun-23	28-Jun-23	30-Jun-23	NA	NA	NA	1. Information to CRA, Depository, Stock Exchange and SEBI 2. Following-up with the Issuer Company 3. Instructions from the sole debenture holder have been sought for further action.
3	Pride Properties Private Limited INE0L9G07010	The DH has intimated us via email dated 14th July, 2023 about the discussion with the Issuer, that the DH is willing to extend the timeline for payment of principal, interest and all penalties till 31st August, 2023 subject to the following conditions: 1) The issuer will confirm the payment of all dues including principal, interest and all penalties by 31st August, 2023. 2) The issuer will provide NOC to DT from the proposed developer / partner of the mortgaged land of being aware about the mortgage of the property with DT as collateral. 3) Last extension granted for payment of principal, interest and all penalties by 31st August 2023, failing which request DT to treat this as default and initiate action against default.		28-Jun-23	28-Jun-23	14-Jul-23	NA	NA	NA	1. Information to CRA, Depository, Stock Exchange and SEBI. 2. Instructions from the sole debenture holder have been sought for further action.

4	Pride Properties Private Limited INEOL9G07010	No Information/confirmation/intimation received for the payment of interest and all penalties along with principal due on 31st August, 2023.		31-Aug-23	31-Aug-23	01-Sep-23	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. The Second Meeting of Debenture holder was held on 6th September 2023 wherein the Sole Debenture holder has provided additional 2 (Two) days timeline to the Issuer to provide the concrete timelines for clearing the outstanding dues. Accordingly, next meeting has been scheduled on 8th September 2023</p> <p>3. The Third Meeting was held on 8th September, 2023 vide which the DH has agreed to grant further extension of the due dates and as per the confirmation of the DH, the issuer will be make the part payment on 15th September 2023, 19th September 2023 and on 30th September 2023 and the date for the final balance principal payment of Rs. 6 Crores will be decided in between the issuer and the DH as per their negotiations.</p> <p>4. Upon our rigorous follow ups with the issuer, the issuer had requested to provide the time extension for the payment terms. The matter has been taken up by us with the Sole DH and the DH together with us have negotiated with the issuer. Finally, the issuer has made the full and final payment to the sole DH on 16th October 2023 and the DH has confirmed to us receipt of entire outstanding amount and to release the charge. The issue stands closed as on date.</p>
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