

October 19, 2024

To,

Shrem Infra Invest Private Limited (“Issuer/Company”)

1101, Viraj Towers,
Junction of Andheri Kurla Road,
Western Express high way,
Andheri (East), Mumbai, 400093

Kind Attn: Mr. Nitan Chhatwal

Subject: Consent and no-objection for amending the terms of the Secured, Rated, Listed, Redeemable, Rupee denominated Non-Convertible Debentures of Face Value of INR 10,00,000 (Indian Rupees Ten Lakh Only) Each, aggregating to INR 85,00,00,000 (Indian Rupees Eighty Crores Only) (The “Debentures”) issued by Shrem Infra Invest Private Limited (The “Issuer”) under ISINs INE391V07026 (50 Cr.- Live) & INE391V07018 (35 Cr.- Redeemed)

Ref.: Private Placement Memorandum (“PPM”) dated September 7, 2021 and the debenture trust deed dated August 12, 2021 as amended from time to time (the “Original Debenture Trust Deed”) executed by and between Shrem Infra Invest Private Limited (“Issuer/Company”) and the MITCON Credentia Trusteeship Services Limited (“Debenture Trustee/ MCTSL”)

Dear Sir,



Please refer to your request letter dated October 19, 2024 for proposed amendment to the Debenture Trust Deed and addition of new clause in the Placement Memorandum related to the Voluntary Redemption Clause.

We, MITCON Credentia Trusteeship Services Limited, acting as Debenture Trustee for the captioned Debentures issued under ISINs INE391V07026 (50 Cr.- Live) & INE391V07018 (35 Cr.- Redeemed), based on the approval received from sole debenture holders vide email dated 18th October, 2024 for the alteration of the terms of the said captioned Debentures issuance, state that we have no objection in your amending the terms of the Debenture Trust Deed and addition of new clause in the Placement Memorandum related to the Voluntary Redemption Clause as per the amendments proposed in your request letter dated October 19, 2024.

Our approval for the proposed amendment is subject to receipt of approval from the stock exchange and compliance with the Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and all other applicable regulations and execution of necessary documents including but not limited to Supplemental/ Addendum to the debenture trust deed.

Thanking You,
Yours faithfully,

For MITCON Credentia Trusteeship Services Limited

Yogesh Limbachiya
Authorised Signatory

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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