

16th October, 2024

To,

Shrem Infra Invest Private Limited (“Issuer/Company”)

1101, Viraj Towers,
Junction of Andheri Kurla Road,
Western Express high way,
Andheri (East), Mumbai, 400093

Kind Attn: Mr. Nitán Chhatwal

Subject: Consent and No-Objection for amending the terms of issue up to 7,000 (seven thousand) secured, senior, rated, listed, redeemable, non-cumulative, non-convertible debentures, of a nominal face value of INR 1,00,000 (Indian Rupees One Lakh only) each (“Debentures”), aggregating not more than INR 70,00,00,000 (Indian Rupees Seventy Crores only), with base issue size of INR 25,00,00,000 (Indian Rupees Twenty Five Crores only) and a green shoe option to retain oversubscription amounts up to INR 45,00,00,000 (Indian Rupees Forty Five Crores only), on a fully paid-up and private placement basis under ISIN: INE391V07166

Ref: Key Information Document (“KID”) dated September 23, 2024 and the debenture trust deed dated September 26, 2024 executed by and between Shrem Infra Invest Private Limited (“Issuer/Company”) and the MITCON Credentia Trusteeship Services Limited (“Debenture Trustee/ MCTSL”)

Dear Sir,

Please refer to your request letter dated 16th October 2024 for proposed amendment to the Key Information Document (“KID”) dated September 23, 2024 and the transaction documents.

We, MITCON Credentia Trusteeship Services Limited, acting as Debenture Trustee for the captioned Debentures issued under ISIN INE391V07166, based on the approval received from majority debenture holders (83 %) as on 16th October, 2024, state that we have no objection for the amendment made/to be made for amending the terms of the Key Information Document (“KID”) and the transaction documents for excluding the creation of charge on the Raichur Sindhur Highways Private Limited (“RSPL”) assets held by the Issuer Company as per the amendments proposed in your letter dated 16th October 2024 and whereas the Security(ies) already created vide DTD shall remain as it is without any change.

Our approval for the proposed amendment is subject to receipt of approval from the stock exchange and compliance with the Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and all other regulatory requirements applicable and execution of necessary documents including but not limited to Supplemental/ Addendum to the Key Information Document (“KID”) and the transaction documents.

Thanking You,
Yours faithfully,

For MITCON Credentia Trusteeship Services Limited


Yogesh Limbachiya
Authorised Signatory



MITCON Credentia Trusteeship Services Limited (MCTSL)

A subsidiary of MITCON Consultancy & Engineering Services Limited CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14th Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | contact@mitconcredentia.in

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