

MINUTES OF THE FIRST MEETING OF PTC HOLDERS OF Prosperity Asset 9 Trust [Securitized Debt Instrument(SDI)] CONVENED BY MITCON CREDENTIALIA TRUSTEESHIP SERVICES LIMITED AT 4 P.M BY WAY OF AUDIO / VEDIO MEANS ON 05th JUNE 2025.

Following were present –

- MITCON Credentia Trusteeship Services Ltd (as a trustee of trust).
- Vriksh Advisors Private Limited (as Servicer/Originator)
- PTC Holders / Investors (Count of Approx. 20)

MITCON Credentia Trusteeship Services Limited (“Trustee”) acting as the Trustee for the Securitization Trustee vide the Trust Deed dated 08th August, 2023 for SDI’s/listed PTC aggregating to Rs.8,42,57,000 Crores (Rupees Eight Crore Forty-two Lakh Fifty-seven Thousand only) under ISIN INE0R7Z15011 wherein Vriksh Advisors Private Limited is the Servicer / Originator, welcomed the PTC Holders and all the participants present in the meeting.

The discussion took place on the following agenda items –

- 1. To waive the 21-day/shorter consent notice requirement for this meeting.**
- 2. To update on the status of legal proceedings initiated/to be initiated.**
- 3. To update other developments in respect of the Obligor, if any.**
- 4. To authorize the Trustee and/or Originator to take necessary steps.**

The PTC Holder, Originator “Vriksh Advisors Private Limited” and Trustee “MITCON Credentia Trusteeship Services Limited” discussed the above issues in detailed and post discussion, the following was decided and agreed upon by the Originator in consultation with the PTC Holders –

- 1. To waive the 21-day/shorter consent notice requirement for this meeting/any future meeting –**

The Trustee has obtained consent from PTC Holders who were present and attended the meeting, to waive the requirement of providing a 21-day notice period for convening this meeting. As per the transaction documents, a minimum of 21 days’ notice is typically required to be given to PTC holders prior to holding any meeting. However, considering the urgency of the current situation and the possibility of similar exigencies in the future, the Trustee sought and received PTC holders consent to hold meetings in future at shorter notice as and when required.

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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2. To update on the status of legal proceedings initiated/to be initiated –

The Trustee has briefed to the PTC Holders about the High Court judgment (on 29th May, 2025) against the default done by obligor, “Gensol Engineering Limited” in favour of Originator/ Servicer, “Vriksh Advisors Private Limited” that the all EV vehicles can be sell out or that can be redeployed.

3. To update other developments in respect of the Obligor, if any –

The Originator/ Servicer, “Vriksh Advisors Private Limited” has briefed in terms of the delay in payment from “Gensol” on the lease payment. And also informed them that they are evaluating multiple options for the repossessed electric vehicles (EVs), including:

- Outright sale
- Leasing options, which may yield higher overall value due to interest income

4. To authorize the Trustee and/or Originator to take necessary steps –

- a) The trustee has informed the PTC holders that the Originator will inform the trustee as well as PTC holders in the asset strategy that is the sale of asset or the redeployment of asset. The meeting of the PTC holders will be convened for obtaining the majority of consent regarding the sale of asset or redeployment of the asset.
- b) If there are any developments will be informed to the PTC holders via emails.
- c) The originator and trustee has communicated to resolve the queries of PTC holders as and when required.

The meeting was concluded with the vote of thanks.

For MITCON Credentia Trusteeship Services Limited

Sd/-

Name: Sneha Nadar
Designation: A.V.P.

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