

# National Stock Exchange of India

## Circular

**Department: LISTING**

**Circular Ref. No: NSE/CML/2024/37**

**Date: September 10, 2024**

To,

All entities having their Non-Convertible Securities listed with Exchange and or proposed to be listed

**Subject: Clarification in respect of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2024**

Dear Sir/Madam,

SEBI vide its Notification No. SEBI/LAD-NRO/GN/2024/190 dated July 10, 2024, titled “Securities And Exchange Board Of India (Issue And Listing Of Non-Convertible Securities) (Amendment) Regulations, 2024” had inserted the following in regulation 23, after sub-regulation (6):

“(7) (a) The issuer shall fix a record date for the purposes of payment of interest, dividend and payment of redemption or repayment amount or for such other purposes as specified by the Board.  
(b) Such record date shall be fixed at fifteen days prior to the due date of payment interest or dividend, repayment of principal or any other corporate actions.”

The said amendment is applicable to all listed and proposed to be listed non-convertible securities.

All entities having their Non-Convertible Securities listed with Exchange are required to fix a record date in compliance with the abovementioned amendment. Listed entities are further required to make necessary changes in listing documents/disclosures submitted with exchange (if required).

All entities having their Non-Convertible Securities listed with Exchange and or to be listed with Exchange are requested to take note of the provisions of this amendment and ensure compliance with the same in a timely manner.

**For and on behalf of  
National Stock Exchange of India Limited**

Mandar Walavalkar  
Vice President