

Press Release

Subject: Status Report – Svaryu Energy Limited (“Seller” / “Originator” / “Assignor”/ “Servicer”) - Pass-Through Certificates (“PTCs”/ “Certificates”)

We, MITCON Credentia Trusteeship Services Limited, acting as Trustee to subscribe to, or purchase the Pass-Through Certificates (“PTCs”/ “Certificates”) aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) issued by Alpha Yield O23 (“Trust” / “Assignee”) and Svaryu Energy Limited (“Seller” / “Originator” / “Assignor”/ “Servicer”) under ISIN INE0RV815016.

Sr. No	Interest / Principal	Due Date	Source of Information	Action Initiated
1.	Interest	30 th September 2024	-	1. Status as on 30 th September, 2024 Upon the failure of payment by Svaryu Energy Limited, we have invoked the Fixed Deposit (“FD”) of Rs. 70.80 Lakhs created with the bank, and made interest payments to investor on 30 th September, 2024. The FD for the balance amount of Rs 58 Lakh is being created. Meanwhile, we are also following up with the servicers to create the FD for deficit amount.
2.	Interest	31 st August 2024	-	2. Status as on 31 st August, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer. 3. Status as on 2 nd September, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter. 4. Status as on 3 rd September, 2024 We have invoked Personal and Corporate Guarantee provided by the Guarantor as a security of the transaction and has issued the letter of Invocation to the Guarantors. We are also taking continuous follow-ups. 5. Status as on 5 th September, 2024 Upon rigorous follow-ups, servicer has made the payments along with the Default Interest, which we have transferred to PTC Holders on same day.
3.	Interest and Principal	31 st July 2024	-	1. Status as on 31 st July, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer. 2. Status as on 1 st August, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from Servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter. Upon the failure of payment by Svaryu Energy Limited, we have invoked the Fixed Deposit (“FD”) of Rs. 58 Lakhs created with the bank however we have received the said FD amount from the bank after 7 PM on 31st July,

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

Principal address: 1402/ 03, B-Wing, 14th Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

Registered address: 1st Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

				<p>immediately we have instructed the Collection and Payment Bank but the funds could not be transferred to the PTC holders considering the RTGS timeout as per RBI rules. The funds of Rs. 58 Lakhs (less TDS) have been transferred to the PTC Holders on 1st August, 2024 and the balance amount of Rs. 49.68 Lakhs is yet to be funded by the servicer. We are taking continuous and rigorous follow-ups with Servicer.</p> <p>3. Status as on 5th August, 2024 Post rigorous follow-ups with servicer we have received partial amount Rs. 8,09,572 which we have transferred same to PTC Holders on same day.</p> <p>4. Status as on 6th August, 2024 While we were taking continuous follow-ups with servicers, we have also issued a Demand Notice to Personal Guarantors and Corporate Guarantors to recover the dues.</p> <p>5. Status as on 7th August, 2024 Upon rigorous follow-ups, servicer has made the pending due payment of Rs 26,77,597 along with the Default Interest, which we have transferred same to PTC Holders on same day.</p>
4.	Interest and Principal	30 th April 2024	-	<p>1. Status as on 30st April, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer.</p> <p>2. Status as on 1st May, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter.</p> <p>3. Status as on 6th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 20,32,154; which we have transferred same to PTC Holders on same day.</p> <p>4. Status as on 10th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 10,52,417; which we have transferred same to PTC Holders on same day.</p> <p>5. Status as on 10th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 77,35,206; which we have transferred same to PTC Holders on same day.</p>

For

MITCON Credentia Trusteeship Services Limited

Sd/-

Name: Jatin Bhat

Designation: Head – Legal & Compliance

Place: Mumbai

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